

# Pacing Guide

## Semester Course – Traditional Schedule



# AP Macroeconomics

### Unit 6: Open Economy-International Trade and Finance, 5-7 Days

6.1 Balance of Payments Accounts
6.2 Exchange Rates
6.3 Trade
6.4 Exchange Rates
6.5 Current Account
6.6 Real Exchange Rates
FRQ Practice and Review
Unit 6 Test
Total

### Unit 4: Financial Sector

4.1 Financial Assets
4.2 Nominal v. Real Interest Rates
4.3 Definition, Measurement, and Calculation
Quiz 4.1 – 4.3
4.4 Banking and the Expansion of the Money Supply
4.5 The Money Market
4.6 Monetary Policy
Monetary Policy: Money Multiplier
4.7 The Loanable Funds Market
FRQ Practice and Review
Unit 4 Test
Total

### Unit 5: Long-Run Consequences of Monetary and Fiscal Policy

5.1 Fiscal and Monetary Policy
5.2 The Phillips Curve (with Graphing Practice)
5.3 Money Growth and Inflation
5.4 Government Deficits
5.5 Crowding Out (Review)
5.6 Economic Growth (Review)
5.7 Public Policy and Economic Growth
FRQ Practice and Review
Unit 5 Test
Total

### Unit 3: National Income and Product Accounts

3.1 Aggregate Demand
3.3 Short-Run Aggregate Demand
3.4 Long-Run Aggregate Demand
3.5 Equilibrium in the AD-AS Model
3.6 Changes in the AD-AS Model
3.7 Long-Run Self-Adjustment
AD-AS Graphing Practice
Quiz 3.1 – 3.7 (excluding 3.6)
3.2 Multipliers
3.8 Fiscal Policy
3.9 Automatic Stabilizers
Review
Unit 3 Test
Total

### Unit 1: Basic Economic Concepts, 8-10 Days

1.1 Scarcity	1
1.2 Opportunity Cost and the Production Possibilities Curve (PPC)	1
1.3 Comparative Advantage and Gains from Trade	1
Quiz 1.1 to 1.3	1
1.4 Demand	1
1.5 Supply	1
1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium	1
FRQ Practice and Review	1-2
Unit 1 Test	1
Total	9-10 Days

### Unit 2: Economic Indicators and the Business Cycle, 9-11 Days

2.1 The Circular Flow and GDP	1
2.3 Unemployment	1
2.4 Price Indices and Inflation	1
2.2 Limitations of GDP	½
2.5 Costs of Inflation	½
Quiz 2.1 – 2.5 (No CPI Calculations)	1
2.6 Real v. Nominal GDP / Practice CPI vs GDP Deflator Calculations	1
Quiz CPI and GDP Calculations	1
2.7 Business Cycles / FRQ Practice	1
Review	1-2
Unit 2 Test	1
Total	10-11 Days

# AP Macroeconomics Pacing Guide

## Semester Course – Traditional Schedule

Pacing for:

- 45-60 minute periods
- 20-week semester
- Approximately 90 days

I've put the topics in the order in which I teach them, they are not too far off from College Board's order.

Included in the title of each unit is College Board's suggested number of days needed to cover the unit.

This pacing guide covers 58 - 64 days, leaving plenty of flexibility for school events, exam prep, and the option to extend topics as necessary.

I hope this pacing guide is helpful! Please feel free to email me at [michelle@michellewood.com](mailto:michelle@michellewood.com) with any questions or comments.

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Unit 1: Basic Economic Concepts, 8-10 Days	Days
1.1 Scarcity	1
1.2 Opportunity Cost and the Production Possibilities Curve (PPC)	1
1.3 Comparative Advantage and Gains from Trade	1
Quiz 1.1 to 1.3	1
1.4 Demand	1
1.5 Supply	1
1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium	1
FRQ Practice and Review	1-2
Unit 1 Test	1
Total	9-10 Days

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Unit 2: Economic Indicators and the Business Cycle, 9-11 Days	Days
2.1 The Circular Flow and GDP	1
2.3 Unemployment	1
2.4 Price Indices and Inflation	1
2.2 Limitations of GDP	½
2.5 Costs of Inflation	½
Quiz 2.1 – 2.5 (No CPI Calculations)	1
2.6 Real v. Nominal GDP / Practice CPI vs GDP Deflator Calculations	1
Quiz CPI and GDP Calculations	1
2.7 Business Cycles / FRQ Practice	1
FRQ Practice and Review	1-2
Unit 2 Test	1
Total	10-11 Days

Unit 3: National Income and Price Determination, 10-12 Days	Days
3.1 Aggregate Demand (AD)	1
3.3 Short-Run Aggregate Supply (SRAS)	1
3.4 Long-Run Aggregate Supply (LRAS)	1
3.5 Equilibrium in the Aggregate Demand-Aggregate Supply (AD-AS) Model	½
3.6 Changes in the AD-AS Model in the Short Run	½
3.7 Long-Run Self-Adjustment	½
AD-AS Graphing Practice	½
Quiz 3.1 – 3.7 (exclude 3.2)	1
3.2 Multipliers	1
3.8 Fiscal Policy	1
3.9 Automatic Stabilizers / FRQ Practice	1
FRQ Practice and Review	1-2
Unit 3 Test	1
Total	11-12 Days

Unit 4: Financial Sector, 11-13 Days	Days
4.1 Financial Assets	½
4.2 Nominal v. Real Interest Rates	½
4.3 Definition, Measurement, and Functions of Money	1
Quiz 4.1 – 4.3	1
4.4 Banking and the Expansion of the Money Supply	2
4.5 The Money Market	1
4.6 Monetary Policy	1
Monetary Policy: Money Market → AD-AS Graphing Practice	1
4.7 The Loanable Funds Market	2
FRQ Practice and Review	1-2
Unit 4 Test	1
Total	12-13 Days

Unit 5: Long-Run Consequences of Stabilization Policies, 8-10 Days	Days
5.1 Fiscal and Monetary Policy Actions in the Short Run	1
5.2 The Phillips Curve (with Relationship to AD-AS Graph)	2
5.3 Money Growth and Inflation (Review Money Market)	1
5.4 Government Deficits and the National Debt	½
5.5 Crowding Out (Review Loanable Funds Market)	1
5.6 Economic Growth (Review LRAS Curve and PPC)	1
5.7 Public Policy and Economic Growth	½
FRQ Practice and Review	1-2
Unit 5 Test	1
Total	9-10 Days

<b>Unit 6: Open Economy-International Trade and Finance, 5-7 Days</b>	<b>Days</b>
6.1 Balance of Payments Accounts	1
6.2 Exchange Rates	$\frac{1}{2}$
6.3 The Foreign Exchange Market	1 $\frac{1}{2}$
6.4 Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market	1
6.5 Changes in the Foreign Exchange Market and Net Exports	$\frac{1}{2}$
6.6 Real Interest Rates and International Capital Flows	$\frac{1}{2}$
FRQ Practice and Review	1-2
Unit 6 Test	1
<b>Total</b>	<b>7-8 Days</b>