

Pacing Guide

Semester Course – Traditional Schedule



AP Microeconomics

Unit 6: Market Failure and Public Goods	
6.1 Socially Efficient and Inefficient Production	
6.2 Externalities	
6.3 Public and Private Goods	
6.4 The Effects of Government Intervention	
6.5 Incentives and Public Policy	
FRQ Practice	
Unit 6 Test	
Total	

Unit 4: Imperfect Competition, Rent Seeking, and Externalities	
4.1 Introduction to Imperfectly Competitive Markets	
4.2 Monopoly	
4.3 Price Discrimination	
Quiz 4.1 – 4.3	
4.4 Monopoly	
4.5 Oligopoly	
FRQ Practice	
Unit 4 Test	
Total	

Unit 3: Production and Cost	
3.1 The Production Function	
3.2 Short-Run Production	
3.3 Long-Run Production	
Quiz 3.1 – 3.3	
3.4 Types of Firms	
3.5 Profit Maximization	
3.6 Firms' Short-Run Entry or Exit Decisions	
3.7 Perfect Competition	
FRQ Practice	
Unit 3 Test	
Total	

AP Microeconomics	
Unit 2: Supply and Demand, 13-15 Days	
2.1 Demand	1
2.2 Supply	1
2.6 Market Equilibrium	
2.7 Market Efficiency	
Quiz 2.1, 2.2	
2.8 The Efficiency of Markets	
2.9 Internalities	
Quiz 2.8-2.9	
2.3 Price Elasticity	
2.4 Price Elasticity of Demand	
2.5 Other Applications of Elasticity	
FRQ Practice	
Unit 2 Test	
Total	

AP Microeconomics	
Unit 1: Basic Economic Concepts, 9-11 Days	
1.1 Scarcity	1
1.2 Resource Allocation and Economic Systems	1
1.3 Production Possibilities Curve	1
1.4 Comparative Advantage and Trade	1-2
Quiz 1.1 – 1.4	1
1.5 Cost-Benefit Analysis	1
1.6 Marginal Analysis and Consumer Choice	1
FRQ Practice and Review	1-2
Unit 1 Test	1
Total	9-11 Days

AP Microeconomics Pacing Guide

Semester Course – Traditional Schedule

Pacing for:

- 45-60 minute periods
- 20-week semester
- Approximately 90 days

I've put the topics in the order in which I teach them, they are not too far off from College Board's order.

Included in the title of each unit is College Board's suggested number of days needed to cover the unit.

This pacing guide covers 55 - 75 days, leaving plenty of flexibility for school events, exam prep, and the option to extend topics as necessary.

I hope this pacing guide is helpful! Please feel free to email me at michelle@michellewood.com with any questions or comments.

MICHELLE
wood.com

Unit 1: Basic Economic Concepts, 9-11 Days	Days
1.1 Scarcity	1
1.2 Resource Allocation and Economic Systems	1
1.3 Production Possibilities Curve	1
1.4 Comparative Advantage and Trade	1-2
Quiz 1.1 – 1.4	1
1.5 Cost-Benefit Analysis	1
1.6 Marginal Analysis and Consumer Choice	1
FRQ Practice and Review	1-2
Unit 1 Test	1
Total	9-11 Days

Unit 2: Supply and Demand, 13-15 Days	Days
2.1 Demand	1
2.2 Supply	1
2.6 Market Equilibrium and Consumer and Producer Surplus	1-2
2.7 Market Disequilibrium and Changes in Equilibrium	1
Quiz 2.1, 2.2, 2.6, 2.7	1
2.8 The Effects of Government Intervention in Markets	1
2.9 International Trade and Public Policy	1-2
Quiz 2.8-2.9	1
2.3 Price Elasticity of Demand	1
2.4 Price Elasticity of Supply	1
2.5 Other Elasticities	1
FRQ Practice and Review	1-2
Unit 2 Test	1
Total	13-16 Days

Unit 3: Production, Cost, and the Perfect Competition Model, 11-13 Days	Days
3.1 The Production Function	1
3.2 Short-Run Production Costs	1
3.3 Long-Run Production Costs	1
Quiz 3.1 – 3.3	1
3.4 Types of Profit	1
3.5 Profit Maximization	1
3.6 Firms' Short-Run Decisions to Produce and Long-Run Decisions to Enter or Exit a Market	1
3.7 Perfect Competition (with Lots of Graphing Practice!)	2-3
FRQ Practice and Review	1-2
Unit 3 Test	1
Total	11-13 Days

Unit 4: Imperfect Competition, 8-10 Days	Days
4.1 Introduction to Imperfectly Competitive Markets	½
4.2 Monopoly	1 ½-2
4.3 Price Discrimination	1
Quiz 4.1 – 4.3	1
4.4 Monopolistic Competition	1-2
4.5 Oligopoly and Game Theory	1-2
FRQ Practice and Review	1-2
Unit 4 Test	1
Total	8-13 Days

Unit 5: Factor Markets, 6-8 Days	Days
5.1 Introduction to Factor Markets	1
5.2 Changes in Factor Demand and Factor Supply	1-2
5.3 Profit-Maximizing Behavior in Perfectly Competitive Factor Markets	1-2
5.4 Monopsonistic Markets	1-2
FRQ Practice and Review	1-2
Unit 5 Test	1
Total	6-10 Days

Unit 6: Market Failure and the Role of Government, 9-11 Days	Days
6.1 Socially Efficient and Inefficient Market Outcomes	1-2
6.2 Externalities	2-3
6.3 Public and Private Goods	1
6.4 The Effects of Government Intervention in Different Market Structures	1-2
6.5 Inequality	1
FRQ Practice and Review	1-2
Unit 6 Test	1
Total	8-12 Days